***Explanation notes for Precept working sheet.***

1. Anticipated spend by the year end, is the actual spend to date and the anticipated spend to the end of the year taken from the budget set from last year.
2. Working Balance as recommended by External Auditor. The Working Balance is operating cash and although there is no absolute sum, the Parish Council reserves policy states that it should be between 3 and 12-months reserves, with larger councils with larger property portfolios having up to 100% - 12 months in reserves. This is slowly increasing in line with advice.
3. Money not spent to be transferred to Earmarked Reserves.
4. Section 106 – This is the money from the housing development off Park Lane and is earmarked for various projects. (See separate document).
5. Income streams vary considerably but are expected to increase through this next year.
6. % Increase on Precept for this year from last year is 10.89%.
7. Price per Band D property for 2023-24, 14p per week annual increase per year.
8. Increase on Band D 5.11 %.