

**Castle Donington Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	679123	934182				BALANCE B/F AGREES
2	Annual precept	399927	444806	44879	11%	No	
3	Total other receipts	420821	775551	354730	84%	Yes	Section 106 funds received = £575,005.
4	Staff Costs	199066	224692	25626	13%	No	
5	Loan interest/capital repayments	35052	35052	0	0%	No	
6	Total other payments	331571	564483	232912	70%	Yes	Spending or Earmarked reserves on various projects, including the refurbishment of the Village Hall - £174,113. Wages overspent due to national wages increases and paying for member of staff on long-term sick - £32,500. Pitch works of £8,296; new play area x 2 areas - £20,344; painting of internal of 2 x buildings - £13,400. New fencing and bin compound at play area and Hub - £6,806. New/replacement play equipment - £22,068.
7	Balances carried forward	934182	1330312	396129	42%	Yes	
8	Total Cash and Short Term Investments	929815	1325152	395337	43%	Yes	
9	Total Fixed Assets and Long Term Investments	3543184	3545824	2640	0%	No	
10	Total Borrowings	544510	522868	-21642	4%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

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Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)