

Castle Donington Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

| Box No. | Description | 31/03/2022 £ | 31/03/2023 £ | Variance £ | Variance % | Explanation Required? | Notes |
|---------|--|-----------------|-----------------|---------------|---------------|--------------------------|---|
| 1 | Balances brought fwd | 586296 | 679123 | | | | BALANCE B/F AGREES |
| 2 | Annual precept | 378198 | 399927 | 21729 | 6% | No | |
| 3 | Total other receipts | 211014 | 420821 | 209807 | 99% | Yes | Section 106 payment in relation to 895 house development - £223,281.00 |
| 4 | Staff Costs | 159531 | 167271 | 7740 | 5% | No | |
| 5 | Loan interest/capital repayments | 35052 | 35052 | 0 | 0% | No | |
| 6 | Total other payments | 301802 | 363366 | 61564 | 20% | Yes | Agreed national pay rises, and additional tax/NI/pension = £28,465 over budget. Barclaycard Volunteer Centre - card machine payments = £4049.41. Offset by income received for the same. Community Hub utilities over budget = £3,838 due to national increase in costs. Money received in error from LCC = £10,585. Was passed on to teh correct party. Support with Hemlock PC to fight large planning application = £6,021 contribution to legal fees. £3,245 revaluation fees of all PC properties under advice from insurers. £2,585 audio costs offset with grant from East Midlands airport. £2750 Replacement LED lights as part of LED grant received from East Midlands airport. |
| 7 | Balances carried forward | 679123 | 934182 | 255059 | 38% | Yes | |
| 8 | Total Cash and Short Term Investments | 671610 | 929815 | 258204 | 38% | Yes | |
| 9 | Total Fixed Assets and Long Term Investments | 3541240 | 3543184 | 1944 | 0% | No | |

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|----------------|--------------------|------------------------|------------------------|----------------------|----------------------|----------------------------------|--------------|
| 10 | Total Borrowings | 565625 | 544510 | -21116 | 4% | No | |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)